https://doi.org/10.17221/112/2025-AGRICECON

Digital finance, agricultural industrialisation, and inclusive economic growth in China

*Yunping Hao**

School of Economics and Finance, Chongqing University of Science and Technology, Chongqing, P.R. China

**Corresponding author: yunpinghao@cqust.edu.cn*

Citation: Hao Y.P. (2026): Digital finance, agricultural industrialisation, and inclusive economic growth in China. Agric. Econ. – Czech, 72: 00–00.

The authors are fully responsible for both the content and the formal aspects of the electronic supplementary material. No editorial adjustments were made.

Electronic supplementary material (ESM)

Supplementary Table S1
Supplementary Table S2

© The authors. This work is licensed under a Creative Commons Attribution-NonCommercial 4.0 International (CC BY-NC 4.0).

https://doi.org/10.17221/112/2025-AGRICECON

Table S1. Impact of digital finance on agricultural industrialisation of multicollinearity test

Variables	Agricultural industrialisation			
	VIF(1)	*VIF*(2)	*VIF*(3)	*VIF*(4)
ln*difi*	2.690			
ln*covdth*		2.440		
ln*usapth*			2.190	
ln*digle*				2.840
ln*fdi*	5.460	5.470	5.470	5.500
ln*cpi*	2.430	2.170	2.000	2.710
ln*gov*	3.600	3.580	3.580	3.610
ln*pd*	3.750	3.730	3.750	3.740
ln*capital*	2.320	2.340	2.250	2.260
ln*rat*	1.160	1.180	1.170	1.130
Mean *VIF*	3.060	2.990	2.920	3.110

VIF – variance inflation factor

Source: Author's own elaboration

Table S2. Digital finance, agricultural industrialisation, and inclusive economic growth of multicollinearity test

Variables	Inclusive economic growth			
	VIF(1)	*VIF*(2)	*VIF*(3)	*VIF*(4)
ln*difi*	3.210			
ln*ain*	1.460	1.390	1.440	1.340
ln*covdth*		2.760		
ln*usapth*			2.580	
ln*digle*				3.120
ln*fdi*	5.590	5.570	5.570	5.660
ln*cpi*	2.470	2.180	2.010	2.730
ln*gov*	3.860	3.790	3.800	3.830
ln*pd*	3.810	3.760	3.800	3.780
ln*capital*	2.570	2.560	2.440	2.430
ln*rat*	1.170	1.190	1.180	1.150
Mean VIF	3.020	2.900	2.850	3.010

VIF – variance inflation factor

Source: Author's own elaboration